

# Application for Startup Recognition - Approved

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**startup.india@investindia.org.in**

Oct 19, 2023,  
6:03 PM (12 days  
ago)

to me

Dear RISHIS APPLIED RESEARCH FOUNDATION,

Your application for Startup Recognition with Reference no. P181023148083 has been approved with DIPPI49635. You are now a Startup recognized by the Department for Promotion of Industry And Internal Trade, Ministry of Commerce and Industry, Government of India.

The Certificate of Recognition is attached. It can also be accessed using the below link:  
<https://www.startupindia.gov.in/content/sih/en/startupgov/validate-startup-recognition.html>

Below are the various initiatives and benefits offered by Startup India:

- Seed Fund Scheme
- Tax Exemption for 3 years under Section-80IAC of the Income Tax Act
- Exemption on Investments above Fair Market Value under Section 56(2) (viib) of the Income Tax Act
- Intellectual Property Rights (IPR) benefits - fast tracking, rebate on applications, etc.
- Fund of Funds for Startups (FFS)
- Self-Certification under Labour and Environmental laws
- Relaxation in public procurement norms
- Faster Exit for Startups
- Startup India Hub - A one stop network for entire Startup ecosystem

More information about these benefits can be found [here](#).

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Regards,

Startup India Team.